



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – CORPORATE SEC.

FOURTH SEMESTER – APRIL 2013

BC 4501 - COMPANY LAW

Date: 02/05/2013
Time: 1:00 - 4:00

Dept. No.

Max. : 100 Marks

PART-A

ANSWER ALL QUESTIONS:

(10 X 2 = 20)

1. What is NCLT?
2. How does a private company become a public company?
3. What is a foreign company?
4. What are the documents to be filed with the Registrar of companies prior to incorporation.
5. Who is a promoter?
6. What is the purpose of the memorandum of association.
7. Under what circumstances a company can buy its own shares?
8. Distinguish between transfer of shares and transmission of shares.
9. What do you mean by Preliminary contract?
10. Write a note on shelf prospectus.

PART – B

ANSWER ANY FIVE QUESTIONS:

(5 X 8 = 40)

11. Explain the rule in Royal British Bank Vs Turquand. What are the exceptions to this rule?
12. What is the purpose of a company to have a registered office?. Can the registered office of a company can be changed?
13. Give the statutory provisions with regard to share warrant. What are the differences between share warrant and share certificate.
14. Explain the circumstances under which a company can pay interest on its shares out of capital.
15. What are the two types of books maintained by the company? Explain.
16. Describe briefly the characteristics of a company.
17. Discuss the functions of a promoter.
18. What are the different types of debentures? Explain.

PART – C

ANSWER ANY TWO QUESTIONS:

(2 X 20 = 40)

19. Discuss the doctrine of ultra vires vis-à-vis a company, the directors and the Articles. What is the legal effect of ultra vires.
20. What do you understand by the 'rule of golden legacy'? Who are liable for misstatements in a prospectus? Explain the extent of civil and criminal liability for such misstatements.
21. Define share. What are the types of share that can be issued by the company and also explain the legal provisions relating to application and allotment of shares.

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